POLICY:

General Policies of Need Analysis
The Department of Education’s (DOE) Central Processing System (CPS) performs a federal methodology to calculate an Estimated Family Contribution (EFC) used to determine eligibility for Title IV assistance. The College does not at this time use an institution methodology. Federal aid for the academic year is awarded based on the student’s Primary EFC.

Calculating Federal Methodology
The Federal Methodology is the mechanism the Office of Financial Aid uses to award and disburse Title IV Aid. The College receives the ISIR electronically via EDConnect from the Department of Education’s Central Processing System (CPS). The ISIR is uploaded into the Financial Aid information System, PowerFAIDS, which also uses a DOE approved federal methodology.

Standard Adjustments to Need Analysis
Standard Adjustments to Need Analysis are performed on a case by case basis by the Director of the OFA with sufficient documentation. Examples of Standard Adjustments are private school tuition or high medical expenses.