

Bon Secours Health System, Inc.
Richmond Region

Bon Secours Memorial College of Nursing

Title: Federal Pell Grant Lifetime Eligibility Limit Policy Date: 8/1/2013
No.: ADM 4.14 Rev.: 8/1/2016

Areas Affected: All BSMCON Page 1 of 1

PURPOSE:

To define Federal Pell Grant Lifetime Eligibility Limit.

SOURCE:

Office of Financial Aid

POLICY:

The amount of Federal Pell Grant funds a student may receive over his or her lifetime is limited by a new federal law, effective July 1st, 2012, to be the equivalent of six years of Pell Grant funding. Since the maximum amount of Pell Grant funding a student can receive each year is equal to 100%, the six-year equivalent is 600%. Because the new Lifetime Eligibility Used (LEU) includes all awards received prior to the law going into effect, some students will already have exhausted their Lifetime Eligibility. Other students will have some eligibility but not enough to receive 100% of their award. LEU includes any Pell Grant award received at any school. Students can't transfer and receive additional awards at another school. There are no exceptions to LEU limit and students may not appeal to have their LEU limit extended. The school has no legal ability to award students beyond the limit.

The limit is 6 years of full time attendance. It is prorated for part time students. It's calculated based on 600% of annual awards. When a student is awarded a Pell Grant, a maximum annual Pell Grant award is awarded. If the student attends full time for two semesters the student receives 100% of his/her annual Pell Grant award. If the student attends three-quarter time for two semesters the student receives 75% of his her annual Pell Grant award, half time for two semesters the student receive 50% of his her annual Pell Grant award, and less than half time for two semesters the student receive 25% of his her annual Pell Grant award. Each semester a student receives a percentage. When that total reaches 600% a student is no longer eligible for the Pell Grant. To receive the Federal Supplemental Educational Opportunity Grant a student must also receive the Pell Grant, therefore when a student reaches the Pell Grant Lifetime Limit he/she is no longer eligible to receive a Federal Supplemental Educational Opportunity Grant.

The Department of Education will track a student's LEU and will notify the student on his Student Aid Report of his/her LEU. Students may also access the NSLDS web site to view their financial aid history which includes a student's LEU.

REFERENCE:

Consolidated Appropriations Act, 2012 (Public Law 112-74).

Reference Policy #_

Approved by:

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Dean of Student Services

Provost/VP

Title

5/26/16 4.7.16 Date

Approval History:

Committees and Dates: Office of Financial Aid – 5/20/13

Policy Committee – 5/20/13, 5/16/16

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